

PEARL VALLEY HOMEOWNERS' ASSOCIATION
BUDGET : 1 JANUARY 2015 - 31 DECEMBER 2015

		Levy		Units	Budget 2015	Actual Dec 2014	Budget 2014
		R Excl VAT	R Incl VAT				
Monthly Levy	<i>JANUARY - MARCH</i>	1,582	1,804	457	2,169,327	2,065,104	2,093,377
	<i>APRIL - DECEMBER</i>	1,798	2,050	457	7,396,570	6,195,311	6,280,132
Garden Levies					4,416,247	4,082,337	4,051,905
- Tier 1	<i>JANUARY - MARCH</i>	589	671	129	227,787	236,616	224,255
- Tier 2	<i>JANUARY - MARCH</i>	953	1,086	238	680,179	637,311	640,168
- Tier 3	<i>JANUARY - MARCH</i>	1,127	1,285	26	87,921	87,921	87,921
- Resort Lodges	<i>JANUARY - MARCH</i>	316	360	64	60,632	58,737	60,632
- Tier 1	<i>APRIL - DECEMBER</i>	624	711	129	724,362	709,847	672,766
- Tier 2	<i>APRIL - DECEMBER</i>	1,010	1,151	238	2,162,969	1,911,932	1,920,505
- Tier 3	<i>APRIL - DECEMBER</i>	1,195	1,362	26	279,589	263,763	263,763
- Resort Lodges	<i>APRIL - DECEMBER</i>	335	382	64	192,808	176,211	181,895
Total Income					13,982,144	12,342,752	12,425,414
Total Expenses to be Funded					16,159,066	14,814,739	14,703,920
Auditors Remuneration					55,000	69,000	100,000
ARC Membership & Contributions					25,000	25,359	8,223
Bank Charges					16,000	13,827	15,000
Computer Expenses					45,000	41,688	22,500
Consumables					5,500	4,628	17,500
Depreciation					95,000	39,656	95,000
Electricity					1,196,782	1,108,131	1,036,800
Estate Management					1,197,094	1,115,242	1,115,242
Insurance					50,500	53,931	65,000
Legal Fees					10,000	7,395	-
Printing & Stationery					5,000	4,611	27,500
Maintenance - Gardens					4,416,247	3,996,165	4,051,905
Maintenance - Estate (including Irrigation)					1,193,729	923,909	645,000
Maintenance - Common & Open areas					2,999,199	2,835,765	3,088,250
Maintenance - General (incl Workshop expenses)					75,000	56,294	64,800
Motor Vehicle Expenses					150,000	171,670	50,000
Rates & Taxes - Common Areas					27,933	25,864	43,200
Refuse Removal					350,000	314,191	275,000
Security					4,153,083	3,962,746	3,900,000
Signage					5,000	-	5,000
Water (Sewerage)					18,000	16,074	18,000
Telephone & Fax					70,000	81,225	60,000
Gain on disposal of assets					-	(52,632)	-
Levy shortfall to be covered by PVGE (Pty) Ltd		-1,744	1,989	104	-2,176,922	-2,471,987	-2,278,506
Total effective amount of budgeted levy payers				561			