

PEARL VALLEY HOMEOWNERS' ASSOCIATION

BUDGET : 1 APRIL 2014 - 31 MARCH 2015

	Levy		Units	Budget 2014	Budget 2013
	R Excl VAT	R Incl VAT			
Monthly Levy	1,582	1,804	441	8,373,509	6,970,526
Garden Levies				4,051,905	3,771,997
- Tier 1	589	671	127	897,021	878,766
- Tier 2	953	1,086	224	2,560,674	2,358,284
- Tier 3	1,127	1,285	26	351,684	305,684
- Resort Lodges	316	360	64	242,526	229,263
Total Income				12,425,414	10,742,524
Total Expenses to be Funded				14,703,920	13,674,764
Auditors Remuneration			100%	100,000	50,000
ARC Membership			15%	8,223	7,150
Bank Charges			0%	15,000	15,000
Computer Expenses			13%	22,500	20,000
Consumables			-13%	17,500	20,000
Depreciation			0%	95,000	95,000
Electricity			8%	1,036,800	960,000
Estate Management			19%	1,115,242	934,992
Insurance			0%	65,000	65,000
Printing & Stationery			10%	27,500	25,000
Maintenance - Gardens				4,051,905	3,707,622
Maintenance - Estate (including Irrigation)				645,000	-
Maintenance - Common & Open areas			-19%	3,088,250	3,800,000
Maintenance - General (including Workshop Expenses)			8%	64,800	60,000
Motor Vehicle Expenses			-50%	50,000	100,000
Rates & Taxes - Common Areas				43,200	
Refuse Removal			10%	275,000	250,000
Security			11%	3,900,000	3,500,000
Signage			0%	5,000	5,000
Water (Sewerage)				18,000	-
Telephone & Fax			0%	60,000	60,000
Levy shortfall to be covered by PVGE (Pty) Ltd	-1,582	1,804	120	-2,278,506	-2,932,240